

Code TLH
Company name Tien Len Steel Corporation Joint - Stock Company
Date 04/19/2016
Subject Resolution of AGM 2016

Content:

Tien Len Steel Corporation Joint - Stock Company announced the resolution of the 2016 Annual General Meeting of Shareholders which was organized on April 17, 2016:

Article 1: Approving reports of the Board of Directors on operations in 2015 and operations plan for 2016.

Business result in 2015:

- Net revenue : VND 3,613.24 billion
- Profit before tax : -VND171.05 billion
- Profit after tax : - VND173.06 billion
- EPS : -VND2,018/share

Business plan for 2016:

- Net revenue : VND 4,000 billion
- Cost of goods sold : VND 3,625.38 billion
- Profit before tax : VND 384.62 billion
- Profit after tax : VND 300 billion
- EPS : VND3,426/share

Article 2: Approving the audited financial statements in 2015.

Article 3: Approving reports of the Board of Supervisors on operations in 2015 and operations plan for 2016.

Article 4: Approving to choose an auditing firm in 2016.

Article 5: Approving Mr. Duong Quang Binh and Mr. Dang Tuan Dai replaced Mr. Pham Cong Thin and Mr. Nguyen Van Hung as members of the BOD in the term 2014-2019.

Article 6: Approving to amend the Articles of Association.

Article 7: Approving the allowance payment to the Board of Directors and the Board of Supervisors. Total allowance paid in 2015 was: VND912,000,000

Approving the allowance payment to the Board of Directors and the Board of Supervisors in 2016.

Article 8: Approving to close branch of mechanical engineering Enterprise.

Article 9: Approving to set up branch in Campodia.